



## FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252  
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: [facoralloys@facorgroup.in](mailto:facoralloys@facorgroup.in) Website: [WWW.facoralloys.com](http://WWW.facoralloys.com)

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FSEC/198/Q

12<sup>th</sup> August, 2016

The General Manager  
Department of Corporate Services,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
MUMBAI – 400 001

FAX NO. 22722082/3132

Dear Sir,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

**Ref: Scrip Code- 532656**

Further to our earlier letter dated 20-07-2016, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 12<sup>th</sup> August, 2016, approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 30th June, 2016;

The meeting commenced at 2.30 p.m. and concluded at 3.30 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,  
For FACOR ALLOYS LIMITED,

  
(S.S. Sharma)  
SECRETARY

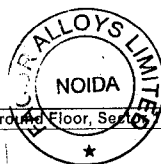
Encl.:- As Above.

FACOR ALLOYS LIMITED					
REGD. OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CIN:L27101AP2004PLC043252					
WEBSITE: www.facoralloys.com PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
Sr. No.	Particulars	Quarter Ended		Year Ended	
		30TH JUNE 2016	31ST MARCH 2016 (Refer Note No. 5)	30TH JUNE 2015	31ST MARCH 2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)	(Rs. in Lacs)
1	Income from operations	0.01	2.82	53.21	112.86
	a Net Sales/Income from operations (Net of excise duty)	-	-	72.38	72.38
	b Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>0.01</b>	<b>2.82</b>	<b>125.59</b>	<b>185.24</b>
2	<b>Expenses</b>				
	a Cost of materials consumed	-	-	-	-
	b Purchases of stock-in-trade	-	-	-	-
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	3.26	4.72
	d Employee benefits expense	296.10	270.03	347.02	1,286.61
	e Depreciation and amortisation expense	61.01	74.93	74.87	301.84
	f Power and Fuel	14.91	13.19	20.67	69.09
	g Other expenses	82.70	111.07	187.33	713.71
	<b>Total expenses</b>	<b>454.72</b>	<b>469.22</b>	<b>633.15</b>	<b>2,375.97</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>(454.71)</b>	<b>(466.40)</b>	<b>(507.56)</b>	<b>(2,190.73)</b>
4	Other income	109.51	174.52	58.71	861.22
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>(345.20)</b>	<b>(291.88)</b>	<b>(448.85)</b>	<b>(1,329.51)</b>
6	Finance costs	343.52	316.51	76.53	933.44
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b>	<b>(688.72)</b>	<b>(608.39)</b>	<b>(525.38)</b>	<b>(2,262.95)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax ( 7 + 8 )</b>	<b>(688.72)</b>	<b>(608.39)</b>	<b>(525.38)</b>	<b>(2,262.95)</b>
10	Tax Expense	(238.82)	(247.29)	(196.27)	(839.35)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax ( 9 - 10 )</b>	<b>(449.90)</b>	<b>(361.10)</b>	<b>(329.11)</b>	<b>(1,423.60)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period ( 11 + 12 )</b>	<b>(449.90)</b>	<b>(361.10)</b>	<b>(329.11)</b>	<b>(1,423.60)</b>
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,737.71
16(i)	<b>Earnings per share (before extraordinary items)</b> ( of ₹ 1/- each ) ( not annualised ) :				
	(a Basic	(0.23)	(0.18)	(0.17)	(0.73)
	(b Diluted	(0.23)	(0.18)	(0.17)	(0.73)
16(ii)	<b>Earnings per share (after extraordinary items)</b> ( of ₹ 1/- each ) ( not annualised ) :				
	(a Basic	(0.23)	(0.18)	(0.17)	(0.73)
	(b Diluted	(0.23)	(0.18)	(0.17)	(0.73)

**Notes:**

- 1) The lock-out declared in the Manufacturing Unit at Shreeramnagar (A.P.) w.e.f 04-02-2014 has been lifted from 26-12-2014. However, no production activity could be started as yet.
- 2) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- 3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2016.
- 4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 12th August, 2016.
- 5) The figures of the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year to-date figures as on 31st December, 2015 being the date of the end of the third quarter of the financial year.
- 6) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

Place : Noida, UP  
Date : 12th August, 2016



For FACOR ALLOYS LIMITED,

**R.K. SARAF**  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00006102

Corporate Office : Plot No.A-45 to A-50, Ground Floor, Sector 16, Noida- 201 301 Uttar Pradesh

SALVE & CO.  
CHARTERED ACCOUNTANTS  
PLOT NO.G-3, YASHODHAN, GOREPETH, NAGPUR-440 010  
TEL:(O) 0712-2532354  
Email ID: salve\_co@hotmail.com

K.P.SAHASRABUDHE M 9422101354  
S.D. PARANJPE M 9422101171

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
Facor Alloys Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Facor Alloys Limited for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SALVE & CO.,  
Chartered Accountants  
(Regn. No. 109003W)

C.A.K.P.SAHASRABUDHE  
Partner  
Membership No.007021

Place : Noida, UP  
Date: 12th August, 2016